Sunday February 3, 2008

THIS WEEK

week is \$1100000.

Inventory is tightening and days-on -market is falling. The Market Action Index shows demand heating up. These are relatively bullish signs for prices.

Though in this zip code this week saw relatively little price change from last week, the market seems to be show some signs of strength. Keep an eye on the Market Action Index to see if this short-term trend can establish itself over the coming

The median single family home price in SAN DIEGO 92106 this

PRICE

months.

Trend Real-Time Market Profile Median List Price \$1,100,000 Asking Price per Square Foot \$ 516 Average Days on Market 91 Percent of Properties with Price Decrease 41 % Percent Relisted (reset DOM) 9 % Percent Flip (price increased) 4 % Median House Size (sq ft) 2,138 Median Lot Size 4,501 - 6500 Sq. Feet Median Number of Bedrooms 3.0 Median Number of Bathrooms 2.5



Market Action Index*



Cool. Buyer's

21

The Market Action Index answers the question "How's the Market?" By measuring the current rate of sale versus the amount of the inventory.



Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

SUPPLY AND DEMAND

Local conditions are currently in the Buyer's Market zone (below 30), though not strongly so. The 90-day Market Action Index stands this week at 21 so buyers should expect find reasonable levels of selection.

Characteristics per Quartile

Quart	Median Price	Med. Sqft	Med. Lot Size	Bed	Bath	Med. Age	Inven.	New	Ab- sorbed	Avg. DoM
1	\$ 1,948,500		0.25 - 0.50 acre	4.0	3.5	52	19	2	3	96
2	\$ 1,249,500	2,366	4,501 - 6,500 sq ft	3.0	3.0	55	20	3	2	90
3	\$ 936,950	2,180	4,501 - 6,500 sq ft	3.0	2.5	50	20	1	2	90
4	\$ 609,000	1,256	4,501 - 6,500 sq ft	3.0	1.6	59	20	2	2	88

QUARTILES

Investigate the market in quartiles—where each quartile is 25% of the homes

Most expensive 25% of homes

Upper-middle 25% of homes

Lower-middle 25% of homes

Least expensive 25% of homes

About Altos Research Corporation

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