Sunday February 3, 2008

### THIS WEEK

The median single family home price in LA JOLLA 92037 this week is \$2295000.

The Market Action Index has been trending down lately, indicating demand falling along with supply. Conditions point to mildly negative trends for the market.

# **PRICE**

Prices in this zip code seem to have settled around a plateau. Look for a persistent down-shift in the Market Action Index before we see prices deviate from these levels.

# Trend

J.

\$ 2,295,000

\$814

112

29 %

9 %

4 %

4.0

3.0

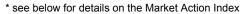
21

2,705

8,001 - 10,000 Sq.



Real-Time Market Profile



Percent of Properties with Price Decrease

Median List Price

Median Lot Size

Asking Price per Square Foot

Percent Relisted (reset DOM)

Percent Flip (price increased)

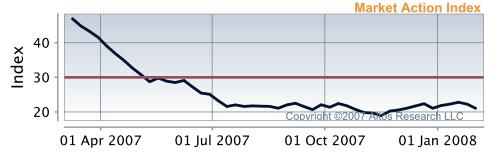
Median Number of Bedrooms

Median House Size (sq ft)

Average Days on Market



The Market Action Index answers the question "How's the Market?" By measuring the current rate of sale versus the amount of the inventory.



Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

# **SUPPLY AND DEMAND**

Local conditions are currently in the Buyer's Market zone (below 30), though not strongly so. The 90-day Market Action Index stands this week at 21 so buyers should expect find reasonable levels of selection.

## **Characteristics per Quartile**

Quart	Median Price	Med. Sqft	Med. Lot Size	Bed	Bath	Med. Age	Inven.	New	Ab- sorbed	Avg. DoM
1	\$ 6,625,438		0.25 - 0.50 acre	5.0	5.5	25	42	1	0	148
2	\$ 2,950,000	3,228	8,001 - 10,000 sq ft	4.0	3.5	30	43	4	1	105
3	\$ 1,900,876	2,467	6,501 - 8,000 sq ft	3.0	3.0	42	43	6	0	100
4	\$ 1,295,000	2,152	6,501 - 8,000 sq ft	3.0	2.5	33	43	0	1	96

## **QUARTILES**

Investigate the market in quartiles—where each quartile is 25% of the homes

Most expensive 25% of homes

Upper-middle 25% of homes

Lower-middle 25% of homes

Least expensive 25% of homes

# **About Altos Research Corporation**

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